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COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of State Uniform Payroll

October 29, 2014

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2015-13

TO: LaGov HCM Paid Agency Human Resources
and Employee Administration Staff

FROM: Andrea P. Hubbard
Director

SUBJECT: Act 607 of 2014 Regular Legislative Session

Act 607 of the 2014 Regular Legislative Session changed the law relative to the required employer contribution rate(s) for the TRSL Optional Retirement Plans (ORP). Refer to the [Act](#) for details of the required changes. The new rates and benefit plans relative to this Act have been established in LaGov HCM as follows:

| LaGov HCM Code | Teachers' Retirement System | Valid For | Prior Rate | New Rate |
|----------------|--|---------------------------|------------|----------|
| PORA | ORP-Aetna Teachers' Postsecondary Plan | Board of Regents & LUMCON | 26.40% | 27.90% |
| PORT | ORP-TIAA Teachers' Postsecondary Plan | Board of Regents & LUMCON | 26.40% | 27.90% |
| PORV | ORP-VALIC Teachers' Postsecondary Plan | Board of Regents & LUMCON | 26.40% | 27.90% |
| ORUA* | ORP-Aetna Teachers' ULS BD | University of LA System | | 28.00% |
| ORUT* | ORP-TIAA Teachers' ULS BD | University of LA System | | 28.00% |
| ORUV* | ORP-VALIC Teachers' ULS BD | University of LA System | | 28.00% |
| ORPA | ORP-Aetna Teachers' Plan | K-12 Employers | 28.00% | 28.90% |
| ORPT | ORP-TIAA Teachers' Plan | K-12 Employers | 28.00% | 28.90% |
| ORPV | ORP-VALIC Teachers' Plan | K-12 Employers | 28.00% | 28.90% |

*Note: Three new plan codes have been added to LaGov HCM.

Effective FY 14/15, agencies should use the appropriate plan code particular to their agency when enrolling employees in a TRSL ORP plan.

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Please refer to the [Retirement Contribution Rates](#) document on the OSUP [Retirement Rates](#) page for a revised listing of all retirement plans and their employee/employer rates in effect for the 2014/2015 fiscal year.

Questions should be directed to the OSUP Wage & Tax Administration Unit at _DOA-OSUP-WTA@la.gov or (225):

| | | | |
|--------------|----------|---------------|----------|
| Tracy Smith | 219-0191 | Wendy Eggert | 342-0714 |
| Tiko Ary | 342-1651 | Cindy McClure | 342-5346 |
| Gary Bennett | 342-1652 | | |

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